

## SME's Barriers to Growth

## A Medilink North West Perspective

Paul Watt PhD Medilink North West Executive

Birchwood Park 23rd July 2017



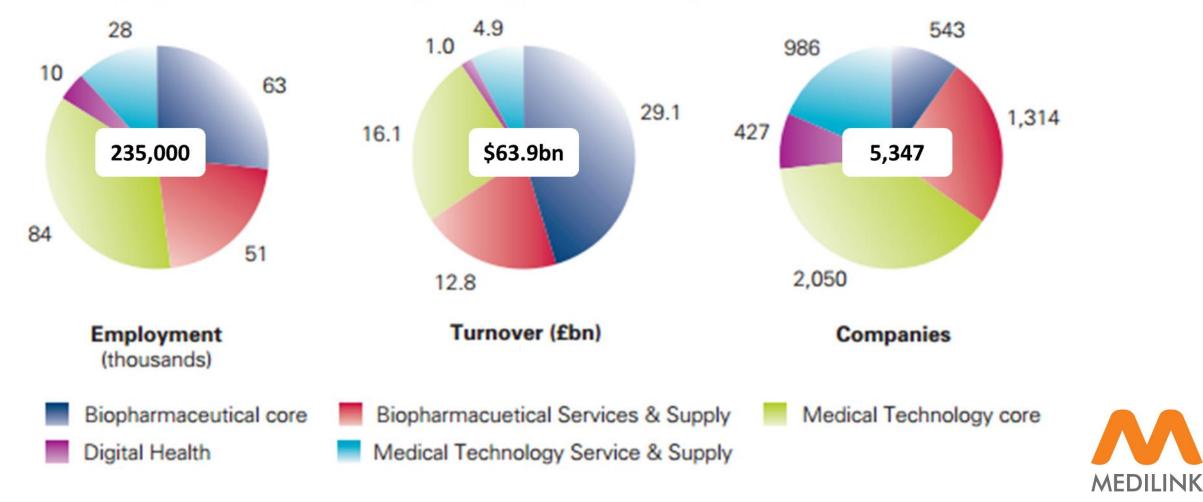
# Agenda

- UK Life Sciences Sector
- SME landscape in the North West
- Barriers to business growth
- Medilink?
- Questions

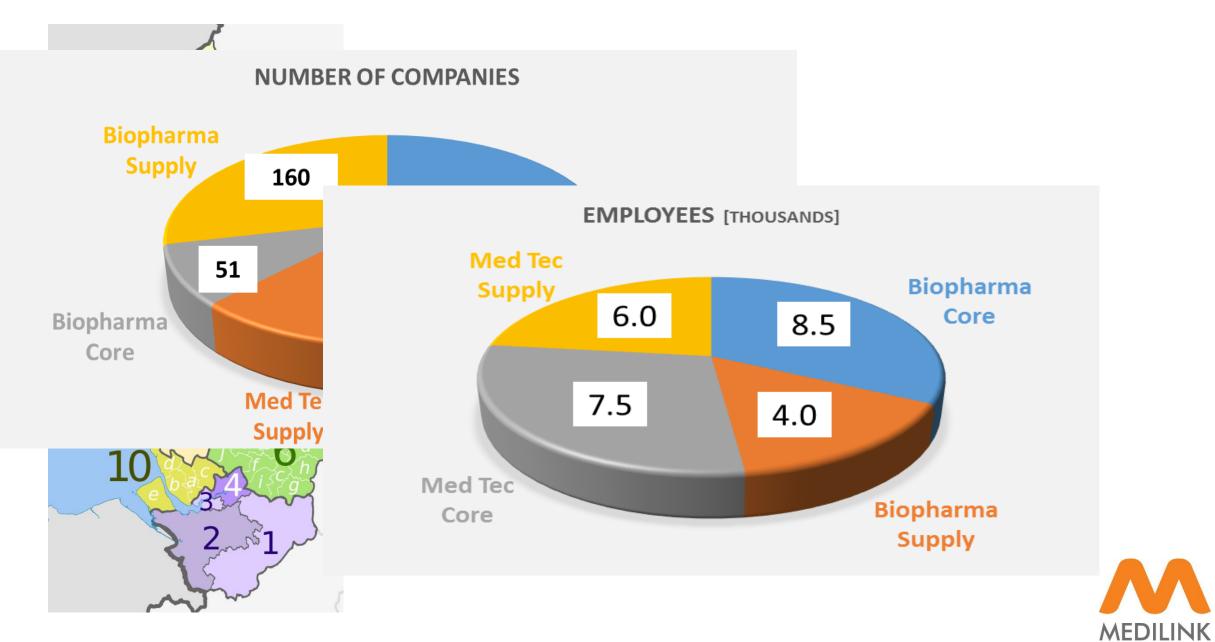


## Total UK Life Sciences Sector Figures

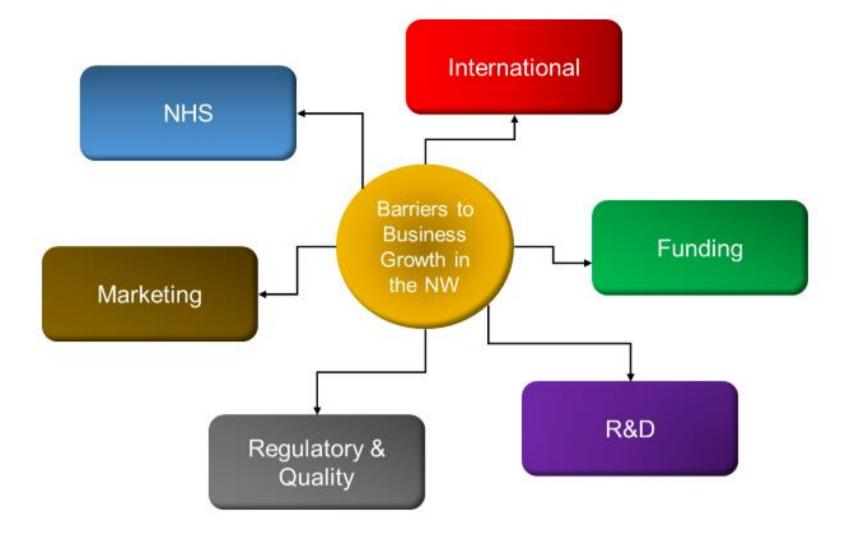
Total employment, turnover and number of companies in the life science industry by sector and including the digital health segment

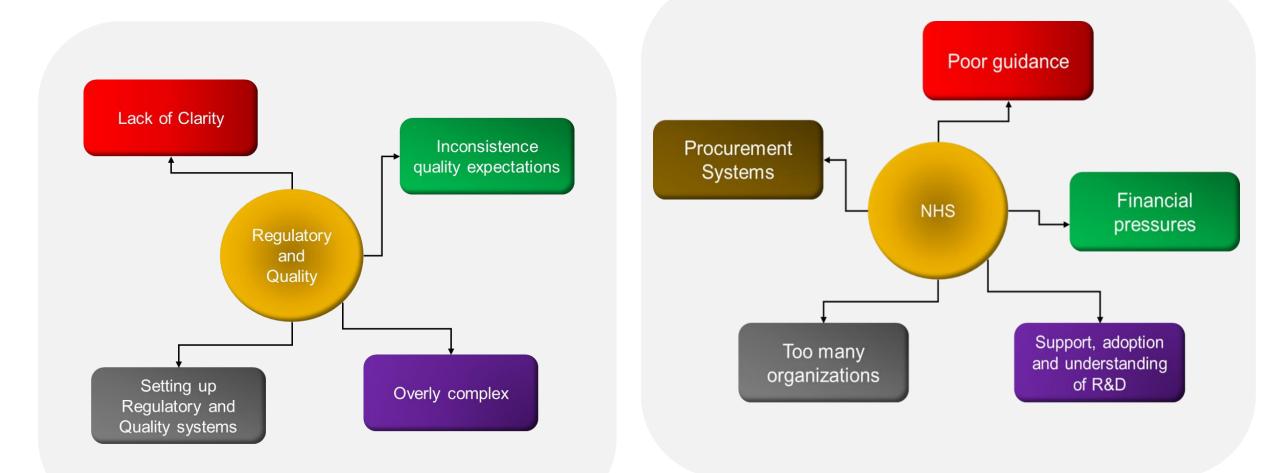


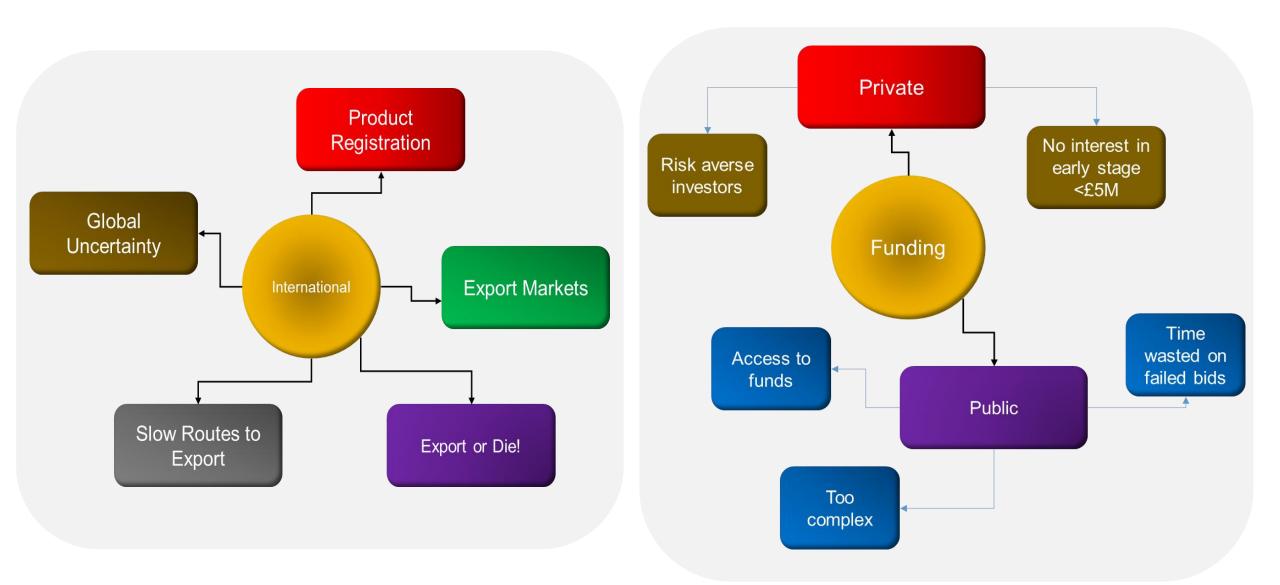
## **NW Life Sciences Businesses**

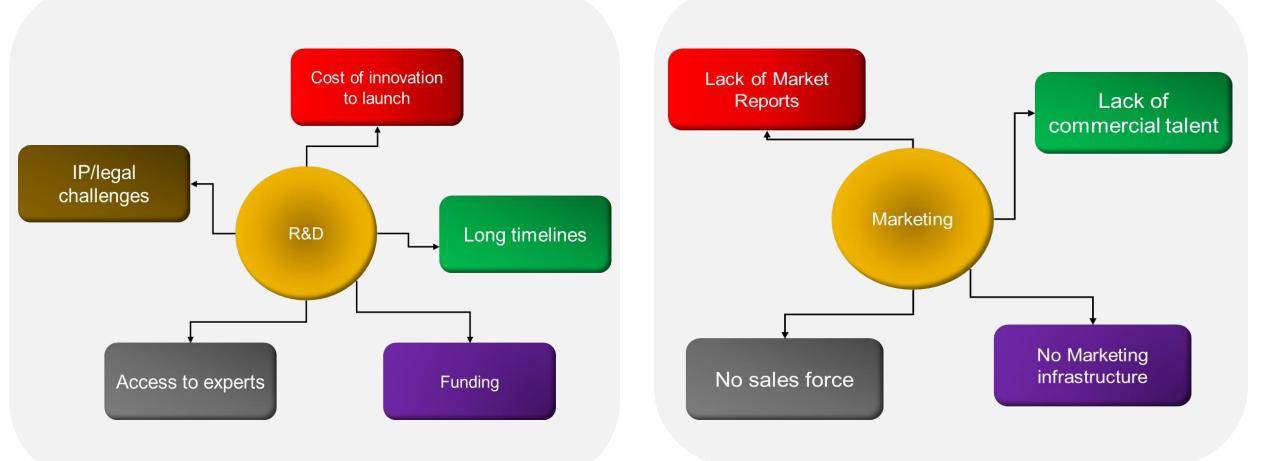


## Barriers to Business Growth









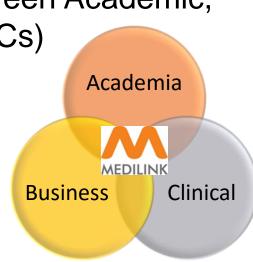


### Who are we and how do we help SMEs?



## MEDILINK UK

- UK wide company
- Independent not for profit
- Membership based [circa 800]
- Support business growth in Health Technologies and Lifesciences
- Regional Commercial Services
- Private not government funded
- Strategic Partnership between Academic, Business and Clinical (ABCs)

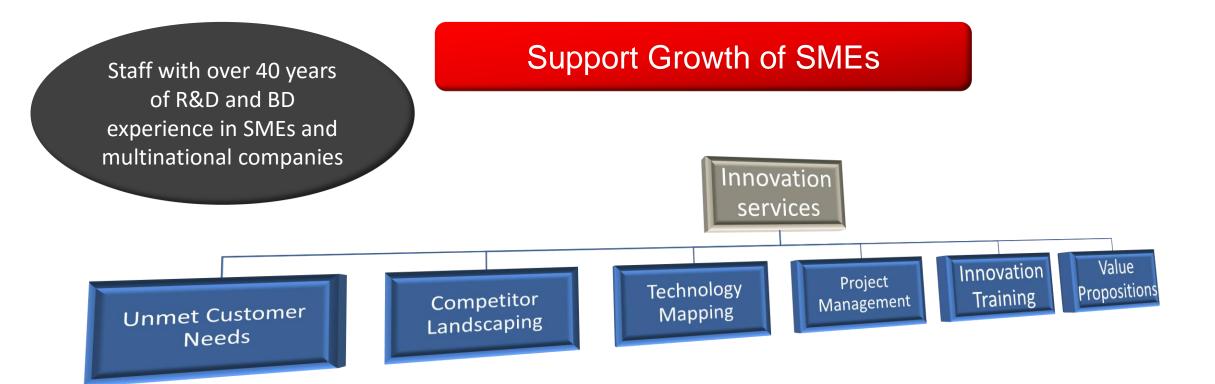








## **Innovation and Commercialization Services**





# Value Proposition



- A clear statement that explains how your product or service:
  - Solves customers' problems or improves their situation Relevancy
  - Delivers specific benefits Quantified Value
  - Tells the customer why they should buy from you and not from the competition -Unique Differentiation
- Who is your customer?





he independent collective voice f clinical commissioning groups



Public Health in Local Government

# Understanding Commissioning in the NHS MEDILINK



#### **INNOVATION TRAINING** GROW YOUR HEALTHCARE BUSINESS



#### MEDILINK SKILLS

#### New 2017 date released for healthcare specific Innovation and Business strategy course

Are you interested in investing into the skills of your senior management, R&D and marketing personnel? If so, discover Medilink Skills two-day Innovation and Business Strategy course that is coming to Manchester on 4 and 5 July 2017.

The course is designed to help optimise your strategic and innovation processes to improve commercial success and increase your revenue.

#### Don't take our word for it ...

"The course really helps to clarify the Innovation process and break down the steps required to support innovative development. I will definitely be using the different techniques learned to identify technology gaps and define future product development strategies within our business."

Jonathan Nosworthy - Development Manager, Advanced Medical Solutions

#### What does the course cover?

This course covers areas including innovation processes, portfolio management, identifying market opportunities and unmet customer needs and linking this to product design. The course will also cover NHS drivers including the NHS outcome framework and the QIPP agenda, building the value proposition and business case to sell the idea.



For full course content details click here.

#### When, where and how much?

Location: HGF Office, Manchester, M1 5WG Date: 4 & 5 July 2017 Cost: £495 for sector SMEs (Medilink member rate). £595 for sector SMEs. £995 for large companies.

Booking more than one delegate onto the course?

Medilink skills training now offers a 20% discount for multiple delegates from one organisation attending the course.

#### Who should attend?

This training is designed for a wide variety of learners across business, academia and clinical settings including individuals/teams in R&D, marketing and operations roles.

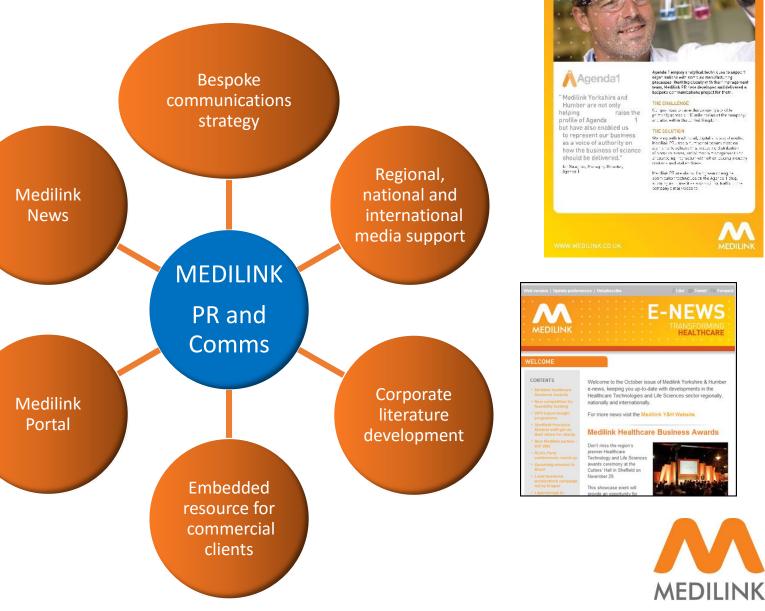








## **PR & COMMUNICATIONS**



CASE STUDY: Agenda 1 Analytical Services







## INTERNATIONAL

- International strategy development
- Identification of international collaborative partners
- Leveraging funding opportunities
- Only UKTI Lifesciences Trade Challenge Partner based in North of England
- Accredited to work with UKTI on exhibitions, events and missions
- Run UK Pavilion projects overseas on behalf of UKTI – including handling UKTI Tradeshow Access Programme (TAP) funding



# Thank You



